

Legitimation Crisis of the Global Capitalism and Transnational Corporate Crime

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Increasing transnational corporate crimes have recently become research agenda from different perspectives.

J.S.Henry, an activist of fair tax movement, compiled the first data base for crimes committed by all global private banks for the period 1998-2014, and revealed that almost all the banks committed crimes, i.e. fraud, tax dodging, etc., every year, and accused them as organized crime.

PwC, a transnational consulting company, which has been releasing *Global Economic Crime and Fraud Survey* since 2001, warns that TNCs are facing strict concerted regulations by all nation states, and that keeping transparency of the company is not only necessary for survival but also a big chance to take advantage in competitive market.

Toyo Atsumi, a law professor, argued that transformation of the principle of modern legal system is necessary to combat with the organized crime and he developed a logic for confiscation of unjustful earnings from the perspective of philosophical theories of justice.

In confronting transnational corporate crime, people are getting to know more about the contemporary system of class domination based on global capitalism, and talking about relevance of the system to human society. In this sense, transnational corporate crime becomes a key to end the legitimation crisis of the contemporary global capitalism.

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